

## FY 2019 FAIR MARKET RENT DOCUMENTATION SYSTEM

## The FY 2019 FMRs for All Bedroom Sizes

	<b>Final</b>	FY	2019	<b>FMRs</b>	By	Unit	Bedrooi	ms
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Year	<u>Efficiency</u>	One- Bedroom	Two- Bedroom	<u>Three-</u> <u>Bedroom</u>	<u>Four-</u> <u>Bedroom</u>
FY 2019 FMR	\$660	\$730	\$908	\$1,201	\$1,345
FY 2018 FMR	\$583	\$690	\$856	\$1,143	\$1,313

Ingham County, Michigan is part of the Lansing-East Lansing, MI MSA, which consists of the following counties: Clinton County, MI; Eaton County, MI; and Ingham County, MI. All information here applies to the entirety of the Lansing-East Lansing, MI MSA.

## **Fair Market Rent Calculation Methodology**

Show/Hide Methodology Narrative

Fair Market Rents for metropolitan areas and non-metropolitan FMR areas are developed as follows:

1. 2012-2016 5-year American Community Survey (ACS) estimates of 2-bedroom adjusted standard quality gross rents calculated for each FMR area are used as the new basis for FY2019 provided the estimate is statistically reliable. For FY2019, the test for reliability is whether the margin of error for the estimate is less than 50% of the estimate itself and whether the ACS estimate is based on at least 100 survey cases. HUD does not receive the exact number of survey cases, but rather a categorical variable known as the count indicator indicating a range of cases. An estimate based on at least 100 cases corresponds to a count indicator of 4 or higher.

If an area does not have a reliable 2012-2016 5-year, HUD checks whether the area has had at least minimally reliable estimate in any of